

Indicator	As approved March 14	Current Monitoring up to August	Commentary																																																																											
1 Local Authority has adopted CIPFA Treasury Management Code of Practice PRUDENTIAL INDICATORS	latest edition of CIPFA TM Code of Practice adopted March 2012																																																																													
2 Estimated Capital Expenditure 2014/15	£89.7 million	£98,000,000 129% of original programme	Reflects outturn slippage and assumes all contingent schemes will proceed as budgetted.																																																																											
3 Estimated total Capital Financing Requirement at end of 2014/15	£311.6 million (incl projections re LCC debt £17.4 M and accumulated PFI / Lease debt £71.5 M)																																																																													
4 Estimated incremental impact of capital investment decisions on Council Tax 2014/15	£0.00 (zero after revenue savings allowed for)																																																																													
5 Estimated ratio of financing costs to net revenue stream 2014/15	16.92% (Main Programme Capital Spend)																																																																													
6 Outturn External Debt Prudential Indicators 2014/15	<table border="1"> <thead> <tr> <th></th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>LCC Debt</td> <td>17.4</td> </tr> <tr> <td>PFI elements (no lease)</td> <td>71.5</td> </tr> <tr> <td>remaining elements</td> <td>317.6</td> </tr> <tr> <td>Operational Borrowing Limit</td> <td>406.5</td> </tr> <tr> <td>Authorised Borrowing Limit</td> <td>416.5</td> </tr> </tbody> </table>			£M	LCC Debt	17.4	PFI elements (no lease)	71.5	remaining elements	317.6	Operational Borrowing Limit	406.5	Authorised Borrowing Limit	416.5	<table border="1"> <thead> <tr> <th colspan="2">limits unchanged</th> <th>£M</th> </tr> </thead> <tbody> <tr> <td>actual borrowing to date</td> <td></td> <td></td> </tr> <tr> <td>LCC Debt</td> <td>18.1</td> <td></td> </tr> <tr> <td>PFI elements</td> <td>73.0</td> <td></td> </tr> <tr> <td>Blackburn with Darwen</td> <td>143.3</td> <td></td> </tr> <tr> <td>total</td> <td>234.4</td> <td></td> </tr> </tbody> </table>	limits unchanged		£M	actual borrowing to date			LCC Debt	18.1		PFI elements	73.0		Blackburn with Darwen	143.3		total	234.4		LCC debt falls during year BSF Schools - will reduce with MRP																																												
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10 Total Investments for Longer than 364 days	£7 million	No long term investments made																																																																												

Debt Maturity Profile

Opening position

EIP Principal
repaid
(end of Sept)

New loans during
the year

2014/15	under 12 months	2,708,865.43	
2015/16	1-2 years	5,787,850.64	
2016/17-2018/19	2-5 years	14,185,551.92	
2019/20-2023/24	5-10 years	5,913,149.42	
2024/25-2033/34	10-20 years	37,906,250.00	
2034/35-2043/44	20-30 years	19,000,000.00	
2044/45-2053/54	30-40 years	5,000,000.00	
2054/55-2063/64	40-50 years	52,401,614.00	
"never"	over 50 years	423,963.23	
		143,327,244.64	0.00

Total	Total in millions
2,708,865.43	2.7
5,787,850.64	5.8
14,185,551.92	14.2
5,913,149.42	5.9
37,906,250.00	37.9
19,000,000.00	19.0
5,000,000.00	5.0
52,401,614.00	52.4
423,963.23	0.4
<u>143,327,244.64</u>	<u>143.3</u>